STATE OF NEW YORK
NELSON A. ROCKEFELLER, GOVERNOR

New York State Urban Development Corporation
Edward J. Logue, President and Chief Executive Officer
Central Office: 1345 Avenue of the Americas, New York, New York 10019/(212) 974-7000.

Amherst Site Office: 2222 Millersport Highway, Getzville, New York 14068/(716) 688-6121.
Baldwinsville Office: 15 West Genesee Street, Baldwinsville, New York 13077/(315) 638-0266.
Erie-Niagara Area Office: 570 Statler Hilton Hotel, Buffalo, New York 14202/(716) 852-3557.
Harlem Urban Development Corporation: 1345 Avenue of the Americas, New York, New York 10019/(212) 974-7072.
Lysander New Community Development Office: 2996 Belgium Road, Baldwinsville, New York 13077/(315) 638-0271.
New York City Regional Office: 1345 Avenue of the Americas, New York, New York 10019/(212) 974-4804.
Northeastern Regional Office: 41 State Street, Albany, New York 12207/(518) 474-4458.
Southern Regional Office: 1345 Avenue of the Americas, New York, New York 10019/(212) 974-7180.
Southern Tier Area Office: 66 Hawley Street, Binghamton, New York 13901/(607) 772-9898.
Syracuse Area: Metropolitan Development Association, 800 Onondaga County Savings Bank Building, 101 South Salina Street, Syracuse, New York 13202/(315) 472-6700.
Upper Mohawk Valley Area Office: Utica State Office Building, 207 Genesee Street, Utica, New York 13501/(315) 797-6120.
Westchester County Office: 1 North Broadway, White Plains, New York 10601/(914) 428-7750.

What Is UDC?
The New York State Urban Development Corporation is a public benefit corporation, established by law to combine the energies of private enterprise with State and Federal programs to help renew New York State’s cities and towns, and to plan and develop the orderly growth of new urban areas. Its principal aims are to provide housing, jobs, and community facilities. With local partners—such as municipalities or nonprofit groups—UDC can spur the development of urban renewal areas or other buildable sites never before attractive to private enterprise.
UDC is a public benefit corporation, an agency of the State created April 10, 1968, when Governor Nelson A. Rockefeller signed into law the New York State Urban Development Corporation Act. The Governor and leaders of both Houses of the State Legislature joined in the bipartisan creation of UDC.

UDC combines the energies of private enterprise with a variety of public programs, to help renew New York State’s cities and towns and to plan and develop the orderly growth of new urban areas. UDC’s purpose is to carry out development programs that will increase low and moderate-income housing; help alleviate unemployment; revitalize industry; and expand community facilities—in cooperation with local communities and private enterprise.

UDC may acquire land by purchase or condemnation; may build residential, industrial, commercial, educational, recreational, and cultural facilities; may sell or lease projects to private investors; and may sell bonds to finance projects.

UDC has been authorized by law to issue notes and bonds up to $1 billion. In February 1971, $250 million in UDC bonds were sold.

UDC is designed to carry out its program without any increase in State debt. There are no direct grants or nonrepayable subsidies to finance UDC activities. Ultimately, users of projects will repay the bonded indebtedness.

UDC is required by law to establish local Community Advisory Committees for project activities. Such Committees already have been established in about two dozen communities throughout the State.

UDC in April 1971 had 20 projects under construction, in 11 localities, including 7,036 housing units; during 1971, an additional 33 residential projects, in 10 new localities, including 11,977 housing units, are scheduled to go into construction; several nonresidential projects are also scheduled to start in 1971.

UDC is governed by nine directors, five of whom are private citizens appointed by the Governor. Four more, as stipulated by law, are the New York State Commissioner of Commerce, the Director of the New York State Office of Planning Services, the New York State Superintendent of Banks, and the New York State Superintendent of Insurance. The Governor designates the Chairman, who is Alton G. Marshall, and the President and Chief Executive Officer of the Corporation, who is Edward J. Logue.

UDC has a Business Advisory Council, appointed by the Governor, to make recommendations on development policies and programs and to encourage maximum participation by the private sector of the economy.